## **Authority Mission Statement and Performance Measurements**

Name of Public Authority: Saratoga Springs City Center Authority

## Public Authority's Mission Statement:

The Saratoga Springs City Center Authority is a body corporate and politic, constituting a public benefit corporation established to manage, sell, market and operate the Saratoga Springs City Center (convention facility) so as to create the greatest positive economic benefit to Saratoga Springs and the surrounding County.

Date Adopted: 1982

## **List of Performance Goals:**

- Effective management that accomplishes
  - o Maintaining a seasoned, stable and qualified professional staff
  - o Create, establish and maintain an annual financial budget and operating program
    - Maintain strict fiduciary guidelines to accomplish pre-determined budgetary goals
  - O Develop, establish and implement an aggressive marketing and promotional program to maximize facility exposure and potential sales
  - Implement aggressive sales efforts to maximize facility occupancy and earnings for the current and future years.
  - Operate and maintain the City Center facility, physical plant (building and equipment) to assure a maximum benefit and care of the public asset.

## **Additional Questions:**

1. Have the board members acknowledge that they have read and understood the mission of the public authority?

Yes

- 2. Who has the power to appoint the management of the public authority?

  Authority members are nominated by the Mayor of Saratoga Springs and confirmed by majority vote of the Saratoga Springs City Council
- 3. If the board appoints management, do you have a policy you follow when appointing the management of the public authority?

Yes. By-laws are established and enforced. An annual review/audit is accomplished to assess managements function, effectiveness and the operations financial stability

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

The Saratoga Springs City Center Authority functions as a "committee of the whole," for establishing City Center policies, budgetary oversight, expense approval and executive management assessment and review.

The Saratoga Springs City Center Authority establishes broad base vision statements and operational focus.

5. Has the Board acknowledged that they have read and understood the responses to each of these questions?

Yes